

Budget and Financials

Proposed 2021 Budget

This revised Budget has been approved by Diocesan Council in their December meeting.

Income

	2020 Budget	2021 Draft Budget ¹	Actual as of 10/31/20	% of Actual to Budget
Operating Income				
Congregation Godly Share - Current Year	\$759,644	\$600,000	\$596,868	78.6%
Church Plants and Beyond the Burg Congregations	\$75,554	\$60,000	\$90,741	120.1%
New Congregations	\$5,000	\$2,000	\$0	0.0%
Contributions (General) - Individuals/Congregations	\$5,000	\$10,000	\$28,840	576.8%
Miscellaneous / Fees (includes PPP loan)	\$500	\$98,100	\$2,506	501.2%
United Way	\$5,000	\$3,000	\$4,502	90.0%
Total Operating Income	\$850,698	\$773,100	\$723,457	85.0%
Infusion Income				
Grants	\$36,000	\$25,000	\$36,000	100.0%
Contributions	\$111,580	\$28,750	\$29,966	26.9%
Total Income	\$998,278	\$826,850	\$789,423	79.1%

Expenses

	2020 Budget	2021 Draft Budget
Compensation and Benefits (excludes severance)	\$637,429	\$223,447

¹ Although Parishes are providing Godly Share Pledges for 2021 that in the aggregate exceed these amounts, due to the uncertainty of the impact of COVID, the budget is based on the possibility that many Parishes will not be able to fulfill their Godly Share Pledges.

Administration and Communications	\$96,300	\$83,850
Ministries & Outreach (includes travel & business exp)	\$174,370	\$172,360
Facilities	\$90,000	\$72,200
Legal/Governance	\$9,750	\$86,050
Special (Severance, Bp Search & contingency)		\$142,333
Total Diocesan Expenses	\$1,007,849	\$780,240
Total from Operating Budget	\$860,269	\$726,490
Total from Infusion Income	\$147,580	\$53,750
Total Expenses Operating Fund	\$1,007,849	\$780,240
Net Gain or (loss)	-\$9,571	\$46,610

Standing Committee	
Consulting & Misc.	\$35,000
Severance Costs ²	\$84,333
Curate Initiative	\$28,750
Bishop search expenses	\$20,000
Bishop Murdoch Assistance	\$3,000
Legal and Special Concerns	\$75,000
<u>Commission on Ministry</u>	
Background Checks	\$1,200
Psychological Exams	\$1,200
<i>Subtotal</i>	<i>\$248,483</i>
Executive Assistant to the Bishop (full time)	
Salary	\$58,872
FICA/Pension	\$6,667
Life/AD&D/STD/LTD	\$508

² Bishop Hobby - \$70,000, Rev. Karen Stevenson - \$8,333, Rev. Joanne Martin - \$8,800 (which includes her compensation through the Vessels of Honor program, which sits outside of Diocesan budget), Rev. Tracey Russell - \$2,000

Medical Insurance Premium	\$3,336
<i>Subtotal</i>	<i>\$69,383</i>
Bishop Minns	
Stipend (100% treated as Housing Allowance)	\$30,000
Travel	\$20,000
Business Expenses	\$20,000
<i>Subtotal</i>	<i>\$70,000</i>
Assisting / Retired Bishops	
Stipend (covers Bishop visits)	\$1,000
Travel	\$2,500
<i>Subtotal</i>	<i>\$3,500</i>
Director of Communications (2/3 full time)	
Salary	\$33,600
FICA/Pension	\$3,805
Life/AD&D/STD/LTD	\$227
Travel & Expenses	\$500
Training	\$500
Printing, Direct Mail Costs, Sort, Labels	\$4,900
Technical Support/Web Page Development	\$1,750
<i>Subtotal</i>	<i>\$45,282</i>
Director of Administration (3/4 full time)	
Salary	\$46,800
Pension	\$5,302
Life/AD&D/STD/LTD	\$341
Travel/Business Expense	\$1,000
<i>Subtotal</i>	<i>\$53,443</i>
Diocesan Convention Virtual in 2021	
Printing & Mailing Journals	\$1,000
Miscellaneous	\$500

Technology Support	\$1,500
<i>Subtotal</i>	<i>\$3,000</i>
National Share	
Provincial Tithe	\$77,310
Provincial Assembly Delegates	\$10,000
<i>Subtotal</i>	<i>\$87,310</i>
Partnerships	
Christian Associates	\$4,500
Other Ecumenical (includes AGMP)	\$1,400
Networking Support	\$500
<i>Subtotal</i>	<i>\$6,400</i>
Financial Bookkeeper (prorated to 5/1/21 at which point outsourced)	
Salary	\$28,032
FICA/Pension	\$386
Life/AD&D/STD/LTD	\$4,439
Dental/Vision (2020 included Medical)	\$131
<i>Subtotal</i>	<i>\$32,988</i>
Misc Services & Support	
Audit	\$10,500
Background Checks & Misconduct Training	\$550
Copier	\$8,000
Liability, Workers Comp, Bond	\$30,000
Office Furniture/Equipment	\$2,000
Office Move and Build Out	\$23,000
Office Supplies	\$2,000
Payroll Support Service	\$1,500
Pension Administration	\$800
Postage	\$3,500
Rent and Utilities (includes cleaning)	\$47,200

Technology System Support & Training	\$22,000
Telephones	\$9,400
<i>Administration Subtotal</i>	<i>\$160,450</i>
<i>Total Expenses</i>	<i>\$780,240</i>